BASIC FINANCIAL STATEMENTS

STATEMENT OF NET ASSETS AUGUST 31, 2005

With Summarized Financial Information as of August 31, 2004

| | | Governmental | Business-Type | Tot | als | |
|--|----|--------------|---------------|---------------|---------------|--|
| | | Activities | Activities | 2005 | 2004 | |
| | | | | | | |
| ASSETS | | | | | | |
| Cash and Cash Equivalents | \$ | 38,162,719 | 25,614,737 | 63,777,456 | 49,591,694 | |
| Investments | | 100,105,851 | 54,321,121 | 154,426,972 | 185,145,206 | |
| Invested Securities Lending Collateral | | 3,674,279 | = | 3,674,279 | 7,158,131 | |
| Receivables, (Net of Allowance for Uncollectibles) | | 11,448,391 | 29,915,991 | 41,364,382 | 39,176,824 | |
| Internal Balances | | (6,988,075) | 6,988,075 | - | - | |
| Due from Other Governments | | 35,039,727 | 5,339 | 35,045,066 | 29,253,925 | |
| Inventories | | 1,673,312 | 9,219,042 | 10,892,354 | 9,625,536 | |
| Plant Operation Assets | | - | 5,093,000 | 5,093,000 | 4,095,000 | |
| Prepaid Items | | 490,066 | 1,153,199 | 1,643,265 | 1,361,088 | |
| Deferred Charges and Other Assets | | 950,813 | 13,814,777 | 14,765,590 | 15,530,647 | |
| Restricted Assets: | | | | | | |
| Cash and Cash Equivalents | | - | 835,586 | 835,586 | 829,896 | |
| Investments | | 37,160,000 | 121,459,329 | 158,619,329 | 186,056,475 | |
| Receivables | | | 636,687 | 636,687 | 456,637 | |
| Investment in Joint Venture | | 72,495,337 | - | 72,495,337 | 47,842,172 | |
| Capital Assets: | | | | | | |
| Non-depreciable | | 146,341,461 | 134,805,979 | 281,147,440 | 283,636,580 | |
| Depreciable (Net) | | 352,013,983 | 992,425,384 | 1,344,439,367 | 1,213,453,413 | |
| | | | | | | |
| Total Assets | | 792,567,864 | 1,396,288,246 | 2,188,856,110 | 2,073,213,224 | |
| | | | | | | |
| LIABILITIES | | | | | | |
| Accounts Payable | | 9,856,985 | 26,573,986 | 36,430,971 | 34,378,352 | |
| Accrued Liabilities | | 6,351,084 | 9,433,838 | 15,784,922 | 14,722,965 | |
| Due to Other Governments | | 449,664 | 110,749 | 560,413 | 557,555 | |
| Unearned Revenue | | 1,013,184 | 265,785 | 1,278,969 | 1,380,580 | |
| Obligations under Securities Lending | | 3,674,279 | - | 3,674,279 | 7,158,131 | |
| Other Liabilities | | = | 6,346,000 | 6,346,000 | 6,124,666 | |
| Matured Bonds and Interest Payable | | 104,250 | = | 104,250 | 104,250 | |
| Accrued Interest Payable | | 1,142,460 | 8,186,191 | 9,328,651 | 9,013,909 | |
| Noncurrent Liabilities: | | | | | | |
| Compensated Absences: | | | | | | |
| Payable within One Year | | 5,406,284 | 758,934 | 6,165,218 | 6,364,864 | |
| Payable in More Than One Year | | 3,351,921 | 445,402 | 3,797,323 | 2,647,419 | |
| Claims and Judgements: | | | | | | |
| Payable within One Year | | 2,377,583 | - | 2,377,583 | 2,335,986 | |
| Payable in More Than One Year | | 2,748,848 | - | 2,748,848 | 2,659,135 | |
| Bonds, Notes and Leases Payable: | | | | | | |
| Due within One Year | | 6,524,338 | 19,662,439 | 26,186,777 | 26,108,752 | |
| Due in More Than One Year | | 119,449,341 | 678,867,589 | 798,316,930 | 750,940,480 | |
| Deferred Credits and Other | | - | 3,000 | 3,000 | 120,000 | |
| Net Pension Obligation | | 2,491,580 | - | 2,491,580 | 1,430,383 | |
| Accrued Landfill Closure/Postclosure Care Costs | _ | | 7,998,000 | 7,998,000 | 7,238,000 | |
| | | | | | | |
| Total Liabilities | | 164,941,801 | 758,651,913 | 923,593,714 | 873,285,427 | |
| | | | | | | |
| NET ASSETS | | | | | | |
| Invested in Capital Assets, Net of Related Debt | | 399,561,548 | 509,989,903 | 909,551,451 | 857,661,179 | |
| Restricted for: | | | | | | |
| Debt Service, Net of Related Debt | | 11,114,839 | 13,892,895 | 25,007,734 | 31,477,027 | |
| Capital Projects | | 108,364,695 | 1,208,742 | 109,573,437 | 85,240,786 | |
| Other | | 528,777 | = | 528,777 | 100,200 | |
| Trust Donations: | | | | | | |
| Expendable | | 1,696,118 | = | 1,696,118 | 1,593,129 | |
| Nonexpendable | | 160,000 | - | 160,000 | 160,000 | |
| Health Care: | | | | | | |
| Expendable | | 8,834,070 | - | 8,834,070 | 8,025,744 | |
| Nonexpendable | | 37,000,000 | - | 37,000,000 | 37,000,000 | |
| Unrestricted | | 60,366,016 | 112,544,793 | 172,910,809 | 178,669,732 | |
| | - | | | | | |
| Total Net Assets | \$ | 627,626,063 | 637,636,333 | 1,265,262,396 | 1,199,927,797 | |

CITY OF LINCOLN, NEBRASKA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2005
With Summarized Financial Information for the Year Ended August 31, 2004

| | | | Net (Expense) Revenue and Program Revenues Changes in Net Assets | | | | | |
|--------------------------------|--------------------|----------------------|--|-----------------------|----------------|---------------|---------------|---------------|
| | _ | Charges for | Operating Grants and | Capital Grants and | Governmental | Business-Type | Tot | |
| | Expenses | Services | Contributions | Contributions | Activities | Activities | 2005 | 2004 |
| Functions/Programs | | | | | | | | |
| Governmental Activities: | | | | | | | | |
| General Government | \$ (27,955,407) | 14,366,997 | 1,767,011 | 315,944 | (11,505,455) | - | (11,505,455) | (12,322,904) |
| Public Safety | (70,432,578) | 6,336,457 | 2,693,917 | 291,209 | (61,110,995) | - | (61,110,995) | (57,669,537) |
| Streets and Highways | (20,620,140) | 6,773,393 | 6,126,024 | 44,408,199 | 36,687,476 | - | 36,687,476 | 19,442,555 |
| Culture and Recreation | (23,827,670) | 3,088,848 | 2,251,835 | 1,642,504 | (16,844,483) | - | (16,844,483) | (14,887,011) |
| Economic Opportunity | (17,701,471) | 2,458,632 | 9,078,457 | 20,636 | (6,143,746) | - | (6,143,746) | (4,780,191) |
| Health and Welfare | (18,873,394) | 3,100,114 | 11,412,056 | - | (4,361,224) | - | (4,361,224) | (3,622,257) |
| Mass Transit | (9,511,096) | 1,294,012 | 1,817,128 | - | (6,399,956) | - | (6,399,956) | (3,637,651) |
| Equipment Management | (2,012,107) | 1,405,479 | - | - | (606,628) | - | (606,628) | 27,049 |
| Engineering Services | (2,073,123) | 1,597,621 | | 327,867 | (147,635) | - | (147,635) | (705,105) |
| Interest on Long-Term Debt | (4,859,767) | 176,400 | 1,520,000 | 1,264,227 | (1,899,140) | | (1,899,140) | (859,045) |
| Total Governmental Activities | (197,866,753) | 40,597,953 | 36,666,428 | 48,270,586 | (72,331,786) | | (72,331,786) | (79,014,097) |
| Business-Type Activities: | | | | | | | | |
| Parking Lots | (282,945) | 209,875 | - | - | - | (73,070) | (73,070) | (29,449) |
| Golf | (3,295,680) | 3,134,245 | - | 75,688 | - | (85,747) | (85,747) | (322,260) |
| Parking Facilities | (4,903,338) | 5,209,493 | - | _ | - | 306,155 | 306,155 | 588,909 |
| Municipal Auditorium | (2,211,685) | 1,466,639 | - | 15,529 | _ | (729,517) | (729,517) | (741,039) |
| Sanitary Landfill | (6,767,689) | 3,997,492 | - | 17,000 | _ | (2,753,197) | (2,753,197) | (2,104,721) |
| Emergency Medical Services | (3,828,891) | 3,332,354 | _ | _ | _ | (496,537) | (496,537) | (105,661) |
| Wastewater System | (16,461,078) | 16,920,940 | 650,300 | 4,364,378 | _ | 5,474,540 | 5,474,540 | 6,337,098 |
| Water System | (22,249,027) | 24,266,844 | _ | 5,231,057 | _ | 7,248,874 | 7,248,874 | 6,012,200 |
| Electric System | (171,812,000) | 168,487,000 | | | | (3,325,000) | (3,325,000) | 5,790,000 |
| Total Business-Type Activities | (231,812,333) | 227,024,882 | 650,300 | 9,703,652 | | 5,566,501 | 5,566,501 | 15,425,077 |
| Total Primary Government | \$ (429,679,086) | 267,622,835 | 37,316,728 | 57,974,238 | (72,331,786) | 5,566,501 | (66,765,285) | (63,589,020) |
| | General Revenues: | | | | | | | |
| | Property Tax | | | | 40,877,070 | _ | 40,877,070 | 39,138,647 |
| | Motor Vehicle T | av | | | 4,256,521 | | 4,256,521 | 4,055,313 |
| | Wheel Tax | u.x | | | 9,153,599 | _ | 9,153,599 | 8,634,929 |
| | Sales and Use Ta | x | | | 53,741,266 | _ | 53,741,266 | 51,978,978 |
| | Sundry and In Li | | | | 31,765 | _ | 31,765 | 36,735 |
| | Occupation Tax | | | | 9,451,789 | 2,111,731 | 11,563,520 | 11,526,085 |
| | | nts and Contribution | ons | | 1,577,852 | 2,111,751 | 1,577,852 | 1,597,551 |
| | Unrestricted Inve | | 0113 | | 2,800,970 | 3,986,941 | 6,787,911 | 7,551,083 |
| | Miscellaneous G | U | | | 1,042,665 | 165,585 | 1,208,250 | 670,994 |
| | Gain on Sale of O | | | | 2,857,136 | 44,736 | 2,901,872 | 598,700 |
| | Transfers | suprui 7 issets | | | 1,290,018 | (1,289,760) | 258 | (335) |
| | Total General R | evenues and Tran | sfers | | 127,080,651 | 5,019,233 | 132,099,884 | 125,788,680 |
| | Change in Ne | t Assets | | | 54,748,865 | 10,585,734 | 65,334,599 | 62,199,660 |
| | Net Assets - Begin | ning | | | 572,877,198 | 627,050,599 | 1,199,927,797 | 1,137,728,137 |
| | Net Assets - Endin | g | | : | \$ 627,626,063 | 637,636,333 | 1,265,262,396 | 1,199,927,797 |

CITY OF LINCOLN, NEBRASKA BALANCE SHEET GOVERNMENTAL FUNDS AUGUST 31, 2005

| | General Fund | Street Construction Fund | Federal Grants Fund | Community Health Permanent Endowment Fund | Other Governmental Funds | Total |
|---|--------------------------|--------------------------------|---------------------------|---|--------------------------------|---------------------------|
| ASSETS | | | | | | |
| Cash and Cash Equivalents \$ | 5,594,163 | 6,655,211 | 2,553 | 3,178,910 | 18,485,375 | 33,916,212 |
| Investments | 10,445,894 | 17,935,083 | - | 42,554,539 | 54,619,444 | 125,554,960 |
| Invested Securities Lending Collateral Receivables, (Net of Allowance for Uncollectibles) | 4,577,258 | 292,513 | 14,035 | 3,674,279 141,704 | 6,020,227 | 3,674,279 11,045,737 |
| Due from Other Funds | 4,964,779 | 5,293,391 | 14,035 | 41,927 | 6,528,232 | 16,828,329 |
| Due from Other Governments | 9,650,821 | 18,784,614 | 4,334,611 | - | 1,817,600 | 34,587,646 |
| Inventories | 396,752 | 80,520 | - | - | 737,236 | 1,214,508 |
| Prepaid Items Total Assets | 16,553,180 52,182,847 | 49,041,332 | 4,351,199 | 49,591,359 | <u>16,449</u> 88,224,563 | 16,569,629 243,391,300 |
| Total Assets | 32,162,647 | 49,041,332 | 4,331,199 | 49,391,339 | 88,224,303 | 243,391,300 |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities: Accounts Payable | 707,035 | 4,851,838 | 715,855 | 72,758 | 2,139,472 | 8,486,958 |
| Contracts Payable | - | 32,777 | 715,655 | 12,136 | 729,932 | 762,709 |
| Accrued Liabilities | 3,202,063 | 151,703 | 527,584 | 10,251 | 1,861,367 | 5,752,968 |
| Due to Other Funds | 15,731,419 | 13,267 | 3,228,409 | - | 6,599,157 | 25,572,252 |
| Due to Other Governments | 219,170 | 26 | 173,090 | - | 55,564 | 447,850 |
| Unearned Revenue | - | - | - | 2 674 270 | 307,458 | 307,458 |
| Obligations under Securities Lending Deferred Revenue | 919,886 | 15,190,338 | 1,827,729 | 3,674,279 | 3,474,078 | 3,674,279 21,412,031 |
| Matured Bonds and Interest Payable | - | 13,190,336 | 1,027,729 | - | 104,250 | 104,250 |
| Total Liabilities | 20,779,573 | 20,239,949 | 6,472,667 | 3,757,288 | 15,271,278 | 66,520,755 |
| Fund Balances (Deficits): Reserved for: | | | | | | |
| Inventories | 396,752 | 80,520 | _ | _ | 737,236 | 1,214,508 |
| Prepaid Items | 302,514 | , | = | = | - | 302,514 |
| Improvements | 707,650 | - | - | - | 251,043 | 958,693 |
| Restricted Funds | 528,777 | - | - | - | - | 528,777 |
| Debt Service | - | - | - | - | 15,419,144 | 15,419,144 |
| Trust Donations Health Care (non-expendable) | - | - | - | 37,000,000 | 1,856,117 | 1,856,117 37,000,000 |
| Unreserved, Reported in: General Fund: | | | | 37,000,000 | | 37,000,000 |
| Designated for Debt Service | 379,972 | - | - | - | - | 379,972 |
| Designated for Subsequent Years Expenditures | 6,836,821 | - | - | - | - | 6,836,821 |
| Designated for Encumbrances | 862,395 | - | - | - | - | 862,395 |
| Undesignated | 21,388,393 | - | - | - | - | 21,388,393 |
| Special Revenue Funds: Designated for Subsequent Years Expenditures | | 93,949 | | | 1,696,463 | 1,790,412 |
| Designated for Encumbrances | - | 17,220,559 | - | - | 404,460 | 17,625,019 |
| Undesignated | - | 11,406,355 | (2,121,468) | - | 17,819,563 | 27,104,450 |
| Debt Service Funds | - | - | = | - | 7,070,715 | 7,070,715 |
| Capital Projects Funds | = | - | - | - | 27,698,544 | 27,698,544 |
| Permanent Fund Total Fund Balances (Deficits) | 31.403.274 | 28,801,383 | (2,121,468) | 8,834,071 45,834,071 | 72,953,285 | 8,834,071 176,870,545 |
| Total Liabilities and Fund Balances \$ | 52,182,847 | 49,041,332 | 4,351,199 | 49,591,359 | 88,224,563 | 170,870,343 |
| Ψ Sales Mass and I also Salamees | 52,162,617 | 15,611,882 | 1,001,133 | 13,032,003 | 55,221,555 | |
| Amounts reported for governmental activities in th | e statement of net | assets are different l | because: | | | |
| Capital assets used in governmental activities ar | e not financial reso | ources and, therefore | e, not reported in the | ne funds. | | 472,715,647 |
| Investment in joint venture is not a financial reso | | | • | | | 72,495,337 |
| • | | | | 4 6 1 | | |
| Other long-term assets are not available to pay f | • | • | | | | 21,412,031 |
| Internal service funds are used by management to and liabilities of the internal service funds are i | | | | | | 20,435,286 |
| Accrued pension contribution liability requires t | he use of unavaila | ble financial resource | ces and, therefore, | is not | | |
| reported in the funds. | | | | | | (70,376) |
| Long-term liabilities, including bonds payable, a in the funds. | are not due and pay | yable in the current | period and, therefo | re, not reported | | (136,232,407) |
| Net assets of governmental activities | | | | | | \$ 627,626,063 |
| or go or mineral doublines | | | | | | |

CITY OF LINCOLN, NEBRASKA STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2005

| | | General Fund | Street Construction Fund | Federal Grants Fund | Community Health Permanent Endowment Fund | Other Governmental Funds | Total |
|--------------------------------------|----|-----------------|--------------------------------|---------------------------|---|--------------------------------|--------------|
| REVENUES | | | | | | - | |
| Taxes: Property | \$ | 23,106,577 | | | | 17,770,447 | 40,877,024 |
| Motor Vehicle | Ф | 4,256,521 | - | - | = | 17,770,447 | 4,256,521 |
| Wheel | | 4,230,321 | - | - | = | 9,153,599 | 9,153,599 |
| Sales and Use | | 53,741,266 | - | - | = | 9,155,599 | 53,741,266 |
| Sundry and In Lieu | | 25,589 | - | - | - | 9,299 | 34,888 |
| Occupation | | 9,853,990 | - | - | - | 9,299 | 9,853,990 |
| Special Assessment | | 523 | _ | _ | _ | 1,400,268 | 1,400,791 |
| Intergovernmental | | 3,253,407 | 34,145,597 | 18,284,260 | | 7,496,907 | 63,180,171 |
| Permits and Fees | | 3,037,086 | 3,019,449 | 638,951 | _ | 9,839,563 | 16,535,049 |
| Reimbursement for Services | | 5,479,210 | 15,209 | 532,264 | _ | 909,651 | 6,936,334 |
| Program Income | | 5,175,210 | - | 1,758,999 | _ | - | 1,758,999 |
| Investment Earnings | | 467,367 | 485,201 | 10,806 | 1,882,695 | 1,481,242 | 4,327,311 |
| Donations | | 750,977 | - | 82,665 | 3,500 | 1,313,055 | 2,150,197 |
| Keno Proceeds | | - | _ | - | - | 3,016,301 | 3,016,301 |
| Miscellaneous | | 592,721 | 3,597,283 | 6.007 | 6,686 | 900,223 | 5,102,920 |
| Total Revenues | | 104,565,234 | 41,262,739 | 21,313,952 | 1,892,881 | 53,290,555 | 222,325,361 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General Government | | 26,401,074 | - | 101,377 | - | 6,030,234 | 32,532,685 |
| Public Safety | | 47,287,905 | - | 3,060,028 | - | 8,321,999 | 58,669,932 |
| Streets and Highways | | 6,376,124 | 8,341,406 | - | - | 2,347,315 | 17,064,845 |
| Culture and Recreation | | 10,905,439 | - | 2,341,721 | - | 8,422,687 | 21,669,847 |
| Economic Opportunity | | 289,253 | - | 10,127,830 | - | 4,453,509 | 14,870,592 |
| Health and Welfare | | 319,155 | = | 7,620,664 | 1,084,554 | 10,102,558 | 19,126,931 |
| Mass Transit | | - | = | 137,841 | = | 8,169,080 | 8,306,921 |
| Debt Service | | - | - | - | - | 10,562,993 | 10,562,993 |
| Capital Outlay | | | 47,418,909 | | | 18,440,841 | 65,859,750 |
| Total Expenditures | | 91,578,950 | 55,760,315 | 23,389,461 | 1,084,554 | 76,851,216 | 248,664,496 |
| Excess (Deficiency) of Revenues | | | | | | | |
| Over (Under) Expenditures | | 12,986,284 | (14,497,576) | (2,075,509) | 808,327 | (23,560,661) | (26,339,135) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers In | | 1,720,367 | 8,427,354 | 459,811 | - | 27,394,636 | 38,002,168 |
| Transfers Out | | (21,116,730) | (3,861,340) | (177,078) | - | (11,601,977) | (36,757,125) |
| Issuance of Debt | | 1,785,000 | = | - | = | 16,870,035 | 18,655,035 |
| Premiums / Discounts on Debt Issued | | (8,470) | = | - | = | 35,048 | 26,578 |
| Transfer To Bond Refunding Agent | | - | = | - | = | (6,504,876) | (6,504,876) |
| Sale of Capital Assets | | 63,404 | | = | | 2,527,363 | 2,590,767 |
| Total Other Financing Sources (Uses) | | (17,556,429) | 4,566,014 | 282,733 | | 28,720,229 | 16,012,547 |
| Net Change in Fund Balances | | (4,570,145) | (9,931,562) | (1,792,776) | 808,327 | 5,159,568 | (10,326,588) |
| Fund Balances (Deficits) - Beginning | | 35,973,419 | 38,732,945 | (328,692) | 45,025,744 | 67,793,717 | 187,197,133 |
| Fund Balances (Deficits) - Ending | \$ | 31,403,274 | 28,801,383 | (2,121,468) | 45,834,071 | 72,953,285 | 176,870,545 |

$\textbf{CITY OF LINCOLN, NEBRASKA} \\ \textbf{RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN } \\$ FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED AUGUST 31, 2005

Amounts reported for governmental activities in the statement of activities are different because:

| Net change in fund balances - total governmental funds | \$ | (10,326,588) |
|---|-----|--------------|
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the | | |
| current period. | | 30,487,785 |
| The net effect of various miscellaneous transactions involving capital contributions is to increase net assets. | | 12,637,345 |
| Revenues in the statement of activites that do not provide current financial resources are not reported as revenues in the funds. | | 4,648,252 |
| The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | | (6,242,635) |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | (732,130) |
| Changes in the net pension asset/obligation do not represent financial activity in governmental funds. | | (1,061,197) |
| Changes in the interest in the underlying net assets of the joint venture do not represent financial activity in governmental funds. | | 24,653,165 |
| Some pension contribution expenses require the use of unavailable financial resources and, therefore, are not reported as expenditures in governmental funds. | | (9,341) |
| Internal service funds are used by management to charge the costs of certain services to individual funds. | _ | 694,209 |
| Change in net assets of governmental activities | \$_ | 54,748,865 |

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS) FOR THE YEAR ENDED AUGUST 31, 2005

| | | | | | Variance with Final Budget |
|---|----|--------------|--------------|--------------|----------------------------|
| | _ | Budgeted | | Actual | Positive |
| Revenues: | - | Original | Final | Amounts | (Negative) |
| Real Estate and Personal Property Tax | \$ | 25,302,252 | 25,302,252 | 27,648,421 | 2,346,169 |
| Taxes Collected by Others | φ | 54,628,325 | 54,628,325 | 53,781,209 | (847,116) |
| Sundry Taxes and In Lieu | | 29,863 | 29,863 | 25,928 | (3,935) |
| Occupation Taxes | | 9,192,053 | 9,192,053 | 9,395,719 | 203,666 |
| Special Assessment | | 1,700 | 1,700 | 661 | (1,039) |
| Intergovernmental | | 3,187,625 | 3,187,625 | 3,318,451 | 130,826 |
| Permits and Fees | | 2,561,507 | 2,561,507 | 2,565,968 | 4,461 |
| Reimbursement for Services | | 2,398,269 | 2,398,269 | 2,288,841 | (109,428) |
| Court Fees | | 530,400 | 530,400 | 473,229 | (57,171) |
| Recreation Receipts | | 1,999,753 | 1,999,753 | 1,919,513 | (80,240) |
| Investment Earnings | | 530,944 | 530,944 | 515,537 | (15,407) |
| Donations | | 712,202 | 712,202 | 738,627 | 26,425 |
| Rental Income | | 436,282 | 436,282 | 453,554 | 17,272 |
| Parking Revenue | | 835,000 | 835,000 | 835,000 | - |
| Miscellaneous | _ | 335,940 | 335,940 | 433,353 | 97,413 |
| Total Revenues | _ | 102,682,115 | 102,682,115 | 104,394,011 | 1,711,896 |
| Expenditures: | | | | | |
| General Government: | | | | | |
| Legislative | | 304,014 | 304,014 | 237,318 | 66,696 |
| Executive | | 1,468,123 | 1,477,131 | 1,328,730 | 148,401 |
| Financial Administration | | 2,392,413 | 2,422,413 | 2,242,721 | 179,692 |
| Law | | 2,050,729 | 2,050,729 | 1,954,770 | 95,959 |
| Personnel Administration | | 841,689 | 843,239 | 843,239 | = - |
| Planning and Zoning | | 1,831,793 | 1,831,793 | 1,758,387 | 73,406 |
| Urban Development | | 851,406 | 851,406 | 1,222,980 | (371,574) |
| Miscellaneous Total General Government | - | 18,554,512 | 18,216,698 | 16,755,863 | 1,460,835 |
| | - | 28,294,679 | 27,997,423 | 26,344,008 | 1,653,415 |
| Public Safety: Police | | 27,594,203 | 27,594,203 | 26,873,616 | 720,587 |
| Fire | | 18,902,545 | 18,902,545 | 18,831,193 | 71,352 |
| Building and Safety | | 9,758 | 9,758 | 9,758 | 71,332 |
| Traffic Engineering | | 1,553,126 | 1,553,126 | 1,488,400 | 64,726 |
| Total Public Safety | - | 48,059,632 | 48,059,632 | 47,202,967 | 856,665 |
| Streets and Highways: | - | 10,033,032 | 10,037,032 | 17,202,307 | 050,005 |
| Street Maintenance | | 2,527,782 | 2,479,087 | 2,249,288 | 229,799 |
| Street Lighting | | 3,035,700 | 3,035,700 | 3,985,123 | (949,423) |
| Total Streets and Highways | - | 5,563,482 | 5,514,787 | 6,234,411 | (719,624) |
| Culture and Recreation: | - | | | | |
| Parks and Recreation | | 10,979,264 | 11,023,764 | 10,850,877 | 172,887 |
| Libraries | | 96,696 | 96,696 | 96,696 | - |
| Total Culture and Recreation | _ | 11,075,960 | 11,120,460 | 10,947,573 | 172,887 |
| Economic Opportunity: | _ | | | | |
| Lincoln Area Agency on Aging | _ | 293,452 | 293,452 | 292,862 | 590 |
| Health and Welfare: | | | | | |
| Lincoln/Lancaster County Health | _ | 326,340 | 326,340 | 324,766 | 1,574 |
| Total Expenditures | _ | 93,613,545 | 93,312,094 | 91,346,587 | 1,965,507 |
| Excess of Revenues Over Expenditures | | 9,068,570 | 9,370,021 | 13,047,424 | 3,677,403 |
| Other Financing Sources (Uses): | _ | <u> </u> | | | |
| Transfers In | | 1,534,983 | 1,534,983 | 1,710,401 | 175,418 |
| Transfers Out | | (21,995,863) | (22,359,401) | (21,116,730) | 1,242,671 |
| Proceeds from Issuance of Debt | | 1,785,000 | 1,785,000 | 1,785,000 | = |
| Premiums / Discounts on Debt Issued | | - | - | (8,470) | (8,470) |
| Sale of Capital Assets | _ | 44,334 | 44,334 | 63,403 | 19,069 |
| Total Other Financing Sources (Uses) | _ | (18,631,546) | (18,995,084) | (17,566,396) | 1,428,688 |
| Net Change in Fund Balances | | (9,562,976) | (9,625,063) | (4,518,972) | 5,106,091 |
| Fund Balances - Beginning | | 27,465,383 | 27,465,383 | 27,465,383 | |
| Fund Balances - Ending | \$ | 17,902,407 | 17,840,320 | 22,946,411 | 5,106,091 |
| r one Daminees - Ending | φ= | 17,702,707 | 17,070,340 | 22,770,711 | 5,100,071 |



STREET CONSTRUCTION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS) FOR THE YEAR ENDED AUGUST 31, 2005

| | | | | | Variance with Final Budget |
|--------------------------------------|-----|--------------|--------------|--------------|----------------------------|
| | _ | Budgeted | | Actual | Positive |
| | - | Original | Final | Amounts | (Negative) |
| Revenues: | | | | | |
| Intergovernmental | \$ | 17,600,000 | 17,600,000 | 15,105,682 | (2,494,318) |
| Permits and Fees | | - | - | 1,538,522 | 1,538,522 |
| Reimbursement for Services | | 300,000 | 300,000 | 7,372 | (292,628) |
| Investment Earnings | | 300,000 | 300,000 | 27,095 | (272,905) |
| Miscellaneous | | - | - | 9,966 | 9,966 |
| Total Revenues | _ | 18,200,000 | 18,200,000 | 16,688,637 | (1,511,363) |
| Expenditures Streets and Highways: | | | | | |
| Personal Services | | 3,093,400 | 3,093,400 | 3,127,137 | (33,737) |
| Materials and Supplies | | 472,200 | 472,200 | 461,221 | 10,979 |
| Other Services and Charges | | 1,941,064 | 1,948,264 | 1,770,989 | 177,275 |
| Capital Outlay | | 125,006 | 125,006 | 115,679 | 9,327 |
| Total Expenditures | _ | 5,631,670 | 5,638,870 | 5,475,026 | 163,844 |
| Excess of Revenues Over Expenditures | _ | 12,568,330 | 12,561,130 | 11,213,611 | (1,347,519) |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | | 8,427,354 | 8,427,354 | 8,427,354 | - |
| Transfers Out | | (3,861,340) | (3,861,340) | (3,861,340) | - |
| Total Other Financing Sources (Uses) | _ | 4,566,014 | 4,566,014 | 4,566,014 | - |
| Net Change in Fund Balances | | 17,134,344 | 17,127,144 | 15,779,625 | (1,347,519) |
| Amount Not Required to be Budgeted | | (26,570,773) | (26,570,773) | (26,570,773) | - |
| Fund Balances - Beginning | _ | 35,808,787 | 35,808,787 | 35,808,787 | |
| Fund Balances - Ending | \$_ | 26,372,358 | 26,365,158 | 25,017,639 | (1,347,519) |

FEDERAL GRANTS FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS) FOR THE YEAR ENDED AUGUST 31, 2005

Variance with

| | | | | Final Budget |
|------------------------------|------------|------------|------------|--------------|
| | Budgeted | Amounts | Actual | Positive |
| | Original | Final | Amounts | (Negative) |
| | | | | (= += g/ |
| Revenues: | 15 466 020 | 15 466 020 | 15 112 001 | (222.026) |
| Intergovernmental \$ | 17,466,920 | 17,466,920 | 17,143,884 | (323,036) |
| Permits and Fees | 598,853 | 598,853 | 598,853 | - |
| Reimbursement for Services | 221,676 | 221,676 | 221,676 | - |
| Client Contributions | 1,214 | 1,214 | 1,214 | - |
| Program Income | 1,384,084 | 1,384,084 | 1,758,999 | 374,915 |
| Recreation Receipts | 194,320 | 194,320 | 194,320 | - |
| Investment Earnings | 12,447 | 12,447 | 12,867 | 420 |
| Donations | 80,665 | 80,665 | 80,665 | - |
| Rental Income | 111,168 | 111,168 | 111,753 | 585 |
| Miscellaneous | 3,666 | 3,666 | 3,676 | 10 |
| Total Revenues | 20,075,013 | 20,075,013 | 20,127,907 | 52,894 |
| Expenditures: | | | | |
| General Government: | | | | |
| Materials and Supplies | 116 | 116 | 116 | - |
| Other Services and Charges | 123,219 | 123,219 | 123,219 | - |
| Capital Outlay | 17,000 | 17,000 | 17,000 | - |
| Total General Government | 140,335 | 140,335 | 140,335 | |
| Public Safety: | | | | |
| Personal Services | 954,981 | 954,981 | 954,981 | _ |
| Materials and Supplies | 185,216 | 185,216 | 185,216 | _ |
| Other Services and Charges | 686,234 | 686,234 | 686,234 | _ |
| Capital Outlay | 1,094,954 | 1,094,954 | 1,094,954 | _ |
| Total Public Safety | 2,921,385 | 2,921,385 | 2,921,385 | |
| Culture and Recreation: | | | | |
| Personal Services | 444,421 | 444,421 | 444,421 | _ |
| Materials and Supplies | 31,147 | 31,147 | 31,147 | _ |
| Other Services and Charges | 196,663 | 196,663 | 196,663 | _ |
| Capital Outlay | 1,779,968 | 1,779,968 | 1,779,968 | _ |
| Total Culture and Recreation | 2,452,199 | 2,452,199 | 2,452,199 | |
| | 2,132,133 | 2,132,133 | 2,132,177 | |
| Economic Opportunity: | | | | |
| Personal Services | 3,708,356 | 3,710,532 | 3,680,108 | 30,424 |
| Materials and Supplies | 120,633 | 120,633 | 125,986 | (5,353) |
| Other Services and Charges | 1,870,444 | 1,920,432 | 2,104,137 | (183,705) |
| Capital Outlay | 24,235 | 406,700 | 34,460 | 372,240 |
| Loans and Grants | 3,360,777 | 5,545,655 | 4,054,880 | 1,490,775 |
| Total Economic Opportunity | 9,084,445 | 11,703,952 | 9,999,571 | 1,704,381 |

(Continued)

(Federal Grants Fund, Continued)

| | Budgeted. | Amounts | Actual | Variance with Final Budget Positive |
|--------------------------------------|----------------|-------------|-------------|-------------------------------------|
| | Original | Final | Amounts | (Negative) |
| | | | | |
| Health and Welfare: | | | | |
| Personal Services | 3,768,792 | 3,768,792 | 3,768,792 | - |
| Materials and Supplies | 192,585 | 192,585 | 192,585 | - |
| Other Services and Charges | 3,241,125 | 3,241,125 | 3,241,125 | - |
| Capital Outlay | 335,699 | 335,699 | 335,699 | - |
| Loans and Grants | 65,494 | 65,494 | 65,494 | |
| Total Health and Welfare | 7,603,695 | 7,603,695 | 7,603,695 | |
| Mass Transit: | | | | |
| Personal Services | 128,618 | 128,618 | 128,618 | |
| Other Services and Charges | 7,419 | 7,419 | 7,419 | - |
| Total Mass Transit | 136,037 | 136,037 | 136,037 | |
| Total Wass Transit | 130,037 | 130,037 | 130,037 | |
| Total Expenditures | 22,338,096 | 24,957,603 | 23,253,222 | 1,704,381 |
| Deficiency of Revenues | | | | |
| Under Expenditures | (2,263,083) | (4,882,590) | (3,125,315) | 1,757,275 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 438,069 | 438,069 | 459,811 | 21,742 |
| Transfers Out | (180,813) | (180,813) | (180,813) | - |
| Total Other Financing Sources (Uses) | 257,256 | 257,256 | 278,998 | 21,742 |
| 3 () | | | | |
| Net Change in Fund Balances | (2,005,827) | (4,625,334) | (2,846,317) | 1,779,017 |
| Fund Deficits - Beginning | (1,216,350) | (1,216,350) | (1,216,350) | |
| Fund Deficits - Ending | \$ (3,222,177) | (5,841,684) | (4,062,667) | 1,779,017 |

CITY OF LINCOLN, NEBRASKA STATEMENT OF NET ASSETS PROPRIETARY FUNDS AUGUST 31, 2005

| | | Business-Ty | pe Activities Enter | prise Funds | | Governmental Activities |
|---|----------------------------|---------------------------------------|------------------------------|-------------------------|------------------------------|-------------------------|
| | Lincoln Wastewater | Lincoln Water | Lincoln Electric | Other Enterprise | | Internal Service |
| | System | System | System | Funds | Total | Funds |
| ASSETS | | | | | | |
| Current Assets: | | | | | | |
| Cash and Cash Equivalents | \$ 10,286,544 | 11,851,093 | 135,000 | 3,342,100 | 25,614,737 | 4,246,507 |
| Investments Restricted Assets: | - | - | 46,036,000 | 8,285,121 | 54,321,121 | 11,710,891 |
| Cash and Cash Equivalents | _ | _ | - | 398,673 | 398,673 | _ |
| Investments | - | - | 10,791,000 | - | 10,791,000 | - |
| Accounts Receivable | - | - | - | 1,025 | 1,025 | - |
| Accrued Interest Receivable | - | - | - | 1,202 | 1,202 | - |
| Accounts Receivable, (Net of Allowance for Uncollectibles) | 1.827.714 | 3,026,678 | 7,839,000 | 2,150,028 | 14,843,420 | 297,259 |
| Accrued Interest Receivable | 1,027,714 | 3,020,078 | 592,000 | 72,231 | 664,231 | 105,395 |
| Unbilled Revenues | 1,738,716 | 3,436,624 | 9,233,000 | - | 14,408,340 | - |
| Due from Other Funds | 3,094,816 | 4,531,045 | - | 871,801 | 8,497,662 | 1,795,013 |
| Due from Other Governments | - | - | - | 5,339 | 5,339 | 452,081 |
| Inventories | 141,448 | 736,435 | 8,175,000 | 166,159 | 9,219,042 | 458,804 |
| Plant Operation Assets | - | - | 5,093,000 | 45 100 | 5,093,000 | 171 102 |
| Prepaid Expenses Total Current Assets | 17,089,238 | 23,581,875 | 1,108,000 89,002,000 | 45,199 15,338,878 | 1,153,199 | 171,103 19,237,053 |
| Noncurrent Assets: | 17,009,230 | 23,361,673 | 89,002,000 | 13,336,676 | 143,011,991 | 19,237,033 |
| Restricted Assets: | | | | | | |
| Cash and Cash Equivalents | - | - | 61,000 | 375,913 | 436,913 | - |
| Investments | 32,943,511 | 40,131,150 | 34,881,000 | 2,712,668 | 110,668,329 | - |
| Accrued Interest Receivable | 269,479 | 339,557 | - | 25,424 | 634,460 | - |
| Due from Other Funds | 22 212 000 | 40, 470, 707 | 24.042.000 | 96,098 | 96,098 | |
| Total Restricted Assets Deferred Charges | 33,212,990 676,330 | 40,470,707 850,124 | 34,942,000 11,774,000 | 3,210,103 514,323 | 111,835,800 | |
| Capital Assets: | 070,330 | 650,124 | 11,774,000 | 314,323 | 13,614,777 | |
| Land | 2,778,024 | 4,712,330 | - | 7,660,124 | 15,150,478 | 48,250 |
| Buildings | 54,243,731 | 91,667,071 | - | 49,019,029 | 194,929,831 | 373,146 |
| Improvements Other Than Buildings | 161,860,471 | 202,085,318 | - | 25,933,050 | 389,878,839 | 1,163,159 |
| Machinery and Equipment | 6,813,949 | 5,632,463 | . | 9,706,027 | 22,152,439 | 21,420,520 |
| Utility Plant | 20 120 260 | 7.460.006 | 838,823,000 | 210 125 | 838,823,000 | - |
| Construction in Progress Less Accumulated Depreciation | 30,139,360 (61,088,727) | 7,469,006 (72,916,875) | 81,729,000 (286,146,000) | 318,135 (33,207,123) | 119,655,501 (453,358,725) | (13,615,944) |
| Total Capital Assets, Net | 194,746,808 | 238,649,313 | 634,406,000 | 59,429,242 | 1,127,231,363 | 9,389,131 |
| Total Noncurrent Assets | 228,636,128 | 279,970,144 | 681,122,000 | 63,153,668 | 1,252,881,940 | 9,389,131 |
| Total Assets | 245,725,366 | 303,552,019 | 770,124,000 | 78,492,546 | 1,397,893,931 | 28,626,184 |
| | | | | | | |
| LIABILITIES Current Liabilities: | | | | | | |
| Accounts Payable | 252,795 | 840.097 | 11,714,000 | 653,921 | 13,460,813 | 607,318 |
| Construction Contracts | 3,709,474 | 788,699 | 8,615,000 | - | 13,113,173 | - |
| Accrued Liabilities | 464,235 | 847,402 | 7,827,000 | 295,201 | 9,433,838 | 527,740 |
| Accrued Compensated Absences | 254,424 | 286,785 | - | 217,725 | 758,934 | 536,740 |
| Due to Other Funds | - | - | - | 293,026 | 293,026 | 39,165 |
| Due to Other Governments | - | - | - | 110,749 | 110,749 | 1,814 |
| Unearned Revenue Claims | - | - | - | 265,785 | 265,785 | 705,726 2,377,583 |
| Accrued Interest | 557,063 | 161,460 | 7,426,000 | 41,668 | 8,186,191 | 763 |
| Current Portion of Capital Lease | | - | , =-, | 432,439 | 432,439 | 55,085 |
| Current Portion of Long-Term Debt | 2,065,000 | 5,130,000 | 10,545,000 | 1,490,000 | 19,230,000 | - |
| Other | - | | 6,346,000 | <u> </u> | 6,346,000 | |
| Total Current Liabilities | 7,302,991 | 8,054,443 | 52,473,000 | 3,800,514 | 71,630,948 | 4,851,934 |
| Noncurrent Liabilities: Due to Other Funds | | | | 1,312,659 | 1,312,659 | |
| Accrued Compensated Absences | 155,858 | 234,743 | _ | 54,801 | 445,402 | 366,378 |
| Claims | , - | , , , , , , , , , , , , , , , , , , , | - | - | - | 2,748,848 |
| Long-Term Debt, Net | 69,853,810 | 80,131,568 | 421,632,000 | 16,373,704 | 587,991,082 | - |
| Capital Lease Payable | - | - | - | 703,507 | 703,507 | 223,738 |
| Commercial Paper Notes Payable | - | - | 90,173,000 | - | 90,173,000 | - |
| Deferred Credits and Other Accrued Landfill Closure/Postclosure Care Costs | - | - | 3,000 | 7,998,000 | 3,000 7,998,000 | - |
| Total Noncurrent Liabilities | 70,009,668 | 80,366,311 | 511,808,000 | 26,442,671 | 688,626,650 | 3,338,964 |
| Total Liabilities | 77,312,659 | 88,420,754 | 564,281,000 | 30,243,185 | 760,257,598 | 8,190,898 |
| | | | | | | |
| NET ASSETS | 140.075.405 | 101 100 771 | 124 071 000 | 40.042.015 | 500 000 000 | 0.110.202 |
| Invested in Capital Assets, Net of Related Debt | 143,065,437 | 191,109,551 | 134,871,000 | 40,943,915 | 509,989,903 | 9,110,308 |
| Restricted for: Debt Service, Net of Related Debt | 1,937,602 | 249,875 | 9,340,000 | 2,365,418 | 13,892,895 | |
| Capital Projects | 1,337,002 | 2 4 2,013 | <i>>,></i> +0,000 - | 1,208,742 | 1,208,742 | - |
| Unrestricted | 23,409,668 | 23,771,839 | 61,632,000 | 3,731,286 | 112,544,793 | 11,324,978 |
| Total Net Assets | \$ 168,412,707 | 215,131,265 | 205,843,000 | 48,249,361 | 637,636,333 | 20,435,286 |
| | | | | | | |

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS FOR THE YEAR ENDED AUGUST 31, 2005

| _ | | Governmental | | | | |
|--|---------------------------------|----------------------------|-------------------------------|------------------------------|------------------------|-----------------------------------|
| _ | Lincoln Wastewater System | Lincoln Water System | Lincoln Electric System | Other Enterprise Funds | Total | Activities Internal Service Funds |
| Operating Revenues | | | | | | |
| Charges for Services \$ | 16,985,552 | 24,362,174 | 168,487,000 | 3,332,354 | 213,167,080 | 28,230,424 |
| Fees | - | - | - | 6,882,058 | 6,882,058 | - |
| Parking Facility Revenue Pledged | | | | 2 415 227 | 2 415 227 | |
| as Security for Revenue Bonds Parking Facility Revenue - Unpledged | - | - | - | 2,415,227 3,000,613 | 2,415,227 3,000,613 | - |
| Performance Revenue | - | - | - | 1,374,505 | 1,374,505 | - |
| Other Operating Revenue | _ | _ | _ | 358,193 | 358,193 | _ |
| Total Operating Revenues | 16,985,552 | 24,362,174 | 168,487,000 | 17,362,950 | 227,197,676 | 28,230,424 |
| | | | | | | |
| Operating Expenses Personal Services | | | | 6,663,135 | 6,663,135 | 11,841,167 |
| Contractual Services | _ | | _ | 4,787,572 | 4,787,572 | 11,041,107 |
| Operation and Maintenance | 9,040,816 | 11,232,841 | 11,370,000 | 5,229,149 | 36,872,806 | 14,346,857 |
| Purchased Power | - | - | 80,352,000 | 5,225,115 | 80,352,000 | - 11,510,057 |
| Depreciation | 4,946,618 | 6,020,484 | 26,632,000 | 3,508,324 | 41,107,426 | 2,144,337 |
| Payments in Lieu of Taxes | - | - | 6,403,000 | - | 6,403,000 | - |
| Administrative Costs | 1,442,139 | 1,912,824 | 22,033,000 | - | 25,387,963 | - |
| Total Operating Expenses | 15,429,573 | 19,166,149 | 146,790,000 | 20,188,180 | 201,573,902 | 28,332,361 |
| Operating Income (Loss) | 1,555,979 | 5,196,025 | 21,697,000 | (2,825,230) | 25,623,774 | (101,937) |
| Nonoperating Revenues (Expenses) | | | | | | |
| Investment Earnings | 890,964 | 1,238,566 | 1,499,000 | 358,411 | 3,986,941 | 361,593 |
| Gain on Disposal of Capital Assets | - | - | - | 15,797 | 15,797 | 114,101 |
| Occupation Tax | - | - | - | 2,111,731 | 2,111,731 | - |
| Grants | 650,300 | - | - | - | 650,300 | - |
| Amortization of Deferred Charges | (25,228) | (65,410) | (4,231,000) | (49,080) | (4,370,718) | - |
| Interest Expense and Fiscal Charges | (1,006,277) | (3,017,468) | (20,791,000) | (1,031,238) | (25,845,983) | (3,103) |
| Total Nonoperating Revenues (Expenses) | 509,759 | (1,844,312) | (23,523,000) | 1,405,621 | (23,451,932) | 472,591 |
| Income (Loss) Before Contributions and Transfers | 2,065,738 | 3,351,713 | (1,826,000) | (1,419,609) | 2,171,842 | 370,654 |
| Capital Contributions | 4,364,378 | 5,231,057 | - | 108,217 | 9,703,652 | 278,580 |
| Transfers In | - | - | - | 568,625 | 568,625 | 78,150 |
| Transfers Out | - | - | (1,146,000) | (712,385) | (1,858,385) | (33,175) |
| Change in Net Assets | 6,430,116 | 8,582,770 | (2,972,000) | (1,455,152) | 10,585,734 | 694,209 |
| Net Assets - Beginning | 161,982,591 | 206,548,495 | 208,815,000 | 49,704,513 | 627,050,599 | 19,741,077 |
| Net Assets - Ending \$_ | 168,412,707 | 215,131,265 | 205,843,000 | 48,249,361 | 637,636,333 | 20,435,286 |

CITY OF LINCOLN, NEBRASKA STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE YEAR ENDED AUGUST 31, 2005

| | | | Business-Typ | pe Activities Ente | rprise Funds | | Governmental |
|---|----|---------------------------------|----------------------------|-------------------------------|------------------------------|------------------------------|-----------------------------------|
| | | Lincoln Wastewater System | Lincoln Water System | Lincoln Electric System | Other Enterprise Funds | Total | Activities Internal Service Funds |
| Cash Flows from Operating Activities | | | | | | | |
| Receipts from Customers and Users Receipts from Interfund Services Provided | \$ | 16,471,764 591,604 | 22,265,504 543,615 | 194,154,000 3,988,000 | 17,182,864 245,778 | 250,074,132 5,368,997 | 7,205,992 21,166,134 |
| Payments to Suppliers for Goods and Services | | (8,314,554) | (5,499,422) | (122,673,000) | (8,079,978) | (144,566,954) | (12,423,256) |
| Payments to Employees | | (6,081,704) | (6,615,451) | (19,070,000) | (6,598,324) | (38,365,479) | (11,654,875) |
| Payments for Interfund Services Provided | | (1,392,153) | (2,441,864) | (1,416,000) | (1,297,799) | (6,547,816) | (1,645,873) |
| Payments in Lieu of Taxes Other Receipts | | - | - | (6,250,000) | 358,193 | (6,250,000) 358,193 | - |
| Net Cash Provided by Operating Activities | | 1,274,957 | 8,252,382 | 48,733,000 | 1,810,734 | 60,071,073 | 2,648,122 |
| , , , | | | | | | | |
| Cash Flows from Noncapital Financing Activities | | | | | 2 176 512 | 2 176 512 | |
| Occupation Tax Transfers from Other Funds | | - | - | - | 2,176,512 568,625 | 2,176,512 568,625 | 78,150 |
| Transfers to Other Funds | | - | - | (1,146,000) | (712,385) | (1,858,385) | (33,175) |
| Advances from General Fund | | - | - | - | 741,806 | 741,806 | - |
| Repayment of Advances from General Fund Advances to Other Funds | | (2,834,928) | (2.265.724) | - | (362,801) | (362,801) (7,073,330) | (1 407 927) |
| Payments from Other Funds | | (2,834,928) | (3,265,734) | - | (972,668) 29,480 | 29,480 | (1,487,837) 193,958 |
| Interest Paid | | - | - | (11,000) | (36,334) | (47,334) | - |
| Federal Grant Revenue | | 650,300 | - | - (4.4.55.000) | | 650,300 | |
| Net Cash Provided (Used) by Noncapital Financing Activities | | (2,184,628) | (3,265,734) | (1,157,000) | 1,432,235 | (5,175,127) | (1,248,904) |
| Cash Flows from Capital and Related Financing Activities | | | | | | | |
| Additions to Capital Assets | | (31,065,092) | (7,286,398) | (68,371,000) | (985,759) | (107,708,249) | (2,712,630) |
| Proceeds from Sale of Capital Assets | | 10 215 470 | 41 272 297 | - | 37,527 | 37,527 | 266,367 |
| Proceeds from Long-Term Debt Net Proceeds of Retiring Plant | | 18,215,479 | 41,273,287 | 13,950,000 | | 59,488,766 13,950,000 | 292,417 |
| Principal Payments of Capital Lease | | - | - | - | (417,962) | (417,962) | (13,594) |
| Principal Payments of Long-Term Debt | | (1,500,000) | (4,895,000) | (12,980,000) | (1,435,000) | (20,810,000) | |
| Interest and Fiscal Charges Paid Net Cash Provided (Used) by Capital | | (1,032,957) | (3,132,487) | (22,635,000) | (999,543) | (27,799,987) | (2,340) |
| and Related Financing Activities | | (15,382,570) | 25,959,402 | (90,036,000) | (3,800,737) | (83,259,905) | (2,169,780) |
| <u> </u> | | | | | | | |
| Cash Flows from Investing Activities | | 10.092.260 | | 275 279 000 | 2 167 257 | 200 527 617 | 2 5 1 5 1 4 0 |
| Proceeds from Sale and Maturities of Investments Purchases of Investments | | 19,982,260 (5,234,636) | (23,848,871) | 275,378,000 (235,875,000) | 3,167,357 (2,226,663) | 298,527,617 (267,185,170) | 3,515,148 (2,216,362) |
| Interest and Other Receipts | | 1,277,712 | 1,433,604 | 2,560,000 | 437,034 | 5,708,350 | 475,484 |
| Net Cash Provided (Used) by Investing Activities | | 16,025,336 | (22,415,267) | 42,063,000 | 1,377,728 | 37,050,797 | 1,774,270 |
| Net Increase (Decrease) in Cash and Cash Equivalents | | (266,905) | 8,530,783 | (397,000) | 819,960 | 8,686,838 | 1,003,708 |
| Cash and Cash Equivalents - Beginning | | 10,553,449 | 3,320,310 | 593,000 | 3,296,726 | 17,763,485 | 3,242,799 |
| Cash and Cash Equivalents - Ending | \$ | 10,286,544 | 11,851,093 | 196,000 | 4,116,686 | 26,450,323 | 4,246,507 |
| Reconciliation of Operating Income (Loss) to Net Cash | | | | | | | |
| Provided by Operating Activities | \$ | 1 555 070 | 5 106 025 | 21 (07 000 | (2.825.220) | 25 (22 774 | (101.027) |
| Operating Income (Loss) Adjustments to Reconcile Operating Income (Loss) to | Э | 1,555,979 | 5,196,025 | 21,697,000 | (2,825,230) | 25,623,774 | (101,937) |
| Net Cash Provided by Operating Activities: | | | | | | | |
| Depreciation | | 4,946,618 | 6,020,484 | 26,632,000 | 3,508,324 | 41,107,426 | 2,144,337 |
| Changes in Assets and Liabilities: | | 04 016 | (1 556 155) | (1.720.000) | 205 101 | (2 006 140) | 20 101 |
| Accounts Receivable and Unbilled Revenues Due from Other Funds | | 84,816 | (1,556,155) | (1,720,000) | 305,191 9,799 | (2,886,148) 9,799 | 28,101 264,994 |
| Due from Other Governments | | - | - | - | 995 | 995 | 89,477 |
| Inventories | | (34,223) | 49,011 | (1,193,000) | 16,357 | (1,161,855) | (7,032) |
| Plant Operation Assets Prepaid Expenses | | - | - | (998,000) (242,000) | 32,102 | (998,000) (209,898) | 3,412 |
| Other Assets | | _ | - | (751,000) | 52,102 | (751,000) | 5,412 |
| Accounts Payable | | (5,357,039) | (1,658,524) | 5,010,000 | (118,254) | (2,123,817) | 149,773 |
| Accrued Liabilities | | 39,259 | 154,703 | - | 27,484 | 221,446 | 34,961 |
| Accrued Compensated Absences Due to Other Funds | | 39,547 | 46,838 | - | 21,513 27,078 | 107,898 27,078 | 151,331 2,814 |
| Due to Other Governments | | - | - | - | (62,122) | (62,122) | (2,549) |
| Unearned Revenue | | - | - | - | 107,497 | 107,497 | (240,870) |
| Claims In Lieu of Taxes | | - | - | 152 000 | - | 152,000 | 131,310 |
| Other Current Liabilities | | - | - | 153,000 262,000 | - | 153,000 262,000 | - |
| Deferred Credits and Other Liabilities | | - | - | (117,000) | _ | (117,000) | - |
| Accrued Landfill Closure/Postclosure Care Costs | | | | - | 760,000 | 760,000 | |
| Total Adjustments | ¢ | (281,022) 1,274,957 | 3,056,357 | 27,036,000 48,733,000 | 4,635,964 | 34,447,299 60,071,073 | 2,750,059 |
| Net Cash Provided by Operating Activities | Ф | 1,414,931 | 8,252,382 | 40,733,000 | 1,810,734 | 00,071,073 | 2,648,122 |
| Supplemental Disclosure of Noncash Investing, | | | | | | | |
| Capital, and Financing Activities: Contribution of Capital Assets | \$ | 3,992,211 | 3,677,860 | _ | 108,217 | 7,778,288 | 278,580 |
| Purchase of Capital Assets on Account | Ψ | 3,709,474 | 788,699 | - | - | 4,498,173 | - |
| Change in Fair Value of Investments | : | (351,387) | (415,864) | | (124,586) | (891,837) | (137,234) |
| | | | | | | | |

STATEMENT OF FIDUCIARY NET ASSETS FIDUCIARY FUNDS AUGUST 31, 2005

| | _ | Police & Fire Pension Trust Fund | Agency Funds |
|--|-----|--|-----------------|
| ASSETS | | | |
| Cash and Cash Equivalents Investments: Pooled Investment Funds | \$_ | 517,757 944,119 | 5,874,289 |
| U.S. Agency Obligations | | 5,927,900 | 931,480 |
| Corporate Bonds Mortgage-Backed Securities Municipal Bonds | | 4,895,000 2,002,500 1,075,000 | - |
| Mutual Funds Real Estate Limited Partnership | | 1,073,000 123,989,176 22,074,501 | - |
| Debt Private Placement Total Investments | _ | 2,000,000 | 931,480 |
| Receivables: | | 102,700,170 | 731,400 |
| Contributions Accrued Interest | | 326,775 603,424 | - 14,165 |
| Other Due from Other Governments | | 153 | 56,441 |
| Contractor Retainage | | - | 871,919 |
| Total Assets | _ | 164,356,305 | 7,748,294 |
| LIABILITIES | | | |
| Warrants Payable | | - | 2,598,986 |
| Accounts Payable | | 61,406 | 56,418 |
| Accrued Liabilities Accrued Compensated Absences | | 4,730 10,887 | - |
| Due to Other Governments | | 10,007 | 3,390,937 |
| Due to Contractors | | _ | 1,518,397 |
| Due to Joint Venture | | _ | 171,183 |
| Due to Bondholders | _ | - | 12,373 |
| Total Liabilities | _ | 77,023 | 7,748,294 |
| NET ASSETS | | | |
| Held in Trust for Pension Benefits | \$_ | 164,279,282 | |

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUND

FOR THE YEAR ENDED AUGUST 31, 2005

| | _ | Police & Fire Pension Trust Fund |
|--|-----|--|
| Additions: | | |
| Contributions: | | |
| Employer | \$ | 2,594,434 |
| Employee | _ | 1,874,182 |
| Total Contributions | _ | 4,468,616 |
| Investment Earnings: | | |
| Interest | | 749,229 |
| Dividends | | 3,178,831 |
| Net Increase in Fair Value of Investments | | 15,167,995 |
| Net Investment Earnings | | 19,096,055 |
| Total Additions | _ | 23,564,671 |
| Deductions: | | |
| Benefit Payments | | 6,946,307 |
| Refunds of Contributions | | 587,880 |
| Administrative Costs | _ | 227,680 |
| Total Deductions | _ | 7,761,867 |
| Change in Net Assets | | 15,802,804 |
| Net Assets Held in Trust for Pension Benefits - Beginning | _ | 148,476,478 |
| Net Assets Held in Trust for Pension Benefits - Ending | \$_ | 164,279,282 |